

EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45400WB2009PTC132161

SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGADANGA, WB, KOLKATA - 700136

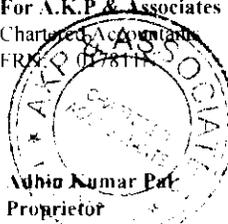
Balance Sheet as at 31 March, 2022

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	1,000,000	1,000,000
	(b) Reserves and surplus	4	68,009,032	79,179,250
2	Non-current liabilities			
	(a) Long Term Borrowings	5	105,402,628	83,514,451
3	Current liabilities			
	(a) Trade payables	6	120,363,097	107,703,452
	(b) Other Current Liabilities	7	605,544,344	396,023,880
	(c) Short-term provisions	8	836,127	2,311,312
	TOTAL		901,155,228	669,732,345
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9.A	94,471,210	95,926,164
	(b) Non-current investments	10	5,874,000	5,874,000
	(c) Long-term loans and advances	11	113,966,150	101,044,944
2	Current assets			
	(a) Inventories	12	590,654,295	374,212,311
	(b) Trade Receivables	13	31,152	-
	(c) Cash and cash equivalents	14	89,644,266	90,021,471
	(d) Short-term loans and advances	15	3,564,020	1,321,072
	(e) Other current assets	16	2,950,135	1,332,383
	TOTAL		901,155,228	669,732,345
	See accompanying notes forming part of the financial statements	1 & 2		

In terms of our report attached.

For A.K.P. & Associates

Chartered Accountants
FRS (07811)

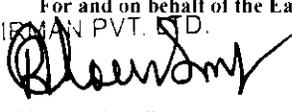

Adhir Kumar Pal
Proprietor
M.No. 056811
UDIN: 22056840AWSRW6512

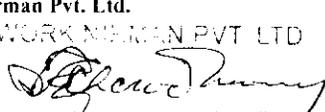
Place: Kolkata
Date: 12/09/2022

For and on behalf of the Earthwork Nirman Pvt. Ltd.

EARTHWORK NIRMAN PVT. LTD.

EARTHWORK NIRMAN PVT. LTD.


Prabir Roy Chowdhury
Director
DIN: 01666746


Tushar Kanti Ray Chowdhury
Director
DIN: 07202945

Place: Kolkata
Date: 12-09-2022

EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45400WB2009PTCL12161

SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGDANGA, WB, KOLKATA - 700136

Statement of Profit and Loss for the year ended 31 March, 2022

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹	₹
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	17	27,506,166.00	44,056,107.00
Other Income	18	5,356,407.00	4,042,542.00
Total Revenue		32,862,573.00	48,098,649.00
2 Expenses			
(a) Purchases	19.a	122,816,904.00	85,099,257.00
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.b	(216,441,984.00)	(224,383,456.00)
(c) Employee benefits expense	20	9,699,852.00	8,618,734.00
(d) Expenses other than purchase	22	119,720,956.00	166,627,457.00
Total		35,795,728.00	35,961,992.00
3 Earnings before interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		(2,933,155.00)	12,136,657.00
4 Finance costs	21	1,606,890.00	567,574.00
5 Depreciation & Amortisation expense	9.B	6,630,173.00	6,186,171.00
6 Profit before tax (3 - 4 - 5)		(11,170,218.00)	5,382,912.00
7 Tax expense:			
(a) Current tax expense for current year		-	1,959,505.00
8 Profit / (Loss) from continuing operations (6 - 7)		(11,170,218.00)	3,423,407.00
B DISCONTINUING OPERATIONS			
9 Profit / (Loss) from discontinuing operations		-	-
C TOTAL OPERATIONS			
10 Profit for the year (8 + 9)		(11,170,218.00)	3,423,407.00

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹	₹
11 Earnings per share (of ₹ 10/- each):	23		
(a) Basic			
(i) Continuing operations		(111.70)	34.23
(ii) Total operations		(111.70)	34.23
(b) Diluted			
(i) Continuing operations		(111.70)	34.23
(ii) Total operations		(111.70)	34.23
See accompanying notes forming part of the financial statements	1 & 2		

In terms of our report attached.

For A.K.S. Associates

Chartered Accountants

FRN: 017811N

A.K.S. ASSOCIATES
CHARTERED ACCOUNTANTS

Adhik Kumar Pal

Proprietor

MN: 056840

UDIN: 22056840AWSRWW6512

For and on behalf of the Earthwork Nirman Pvt. Ltd.
EARTHWORK NIRMAN PVT. LTD. EARTHWORK NIRMAN PVT. LTD.

Prabir Roy Chowdhury
Prabir Roy Chowdhury
Director
DIN: 01666746

Tushar Kanti Ray Chowdhury
Tushar Kanti Ray Chowdhury
Director
DIN: 07202945

Place: Kolkata
Date: 12/09/2022

Place: Kolkata
Date: 12/09/2022

EARTHWORK NIRMAN PRIVATE LIMITED
 CTN: U15100WB2009PTC132161
 SUNLAND RESIDENCY BLOCK-I FIRST FLOOR JAGADANGA WB KOLKATA - 700136

Cash Flow Statement for the year ended 31st March, 2022

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	(11,170,218)	5,382,912
<u>Adjustments to reconcile profit before tax to cash generated by operated activities</u>		
Depreciation and amortisation	6,630,173	6,186,171
Finance Cost		
Interest on Fixed Deposit	(3,688,314)	(3,577,837)
Interest Received on Loan to Related Party	-	(320,615)
Short Term capital Gain on sale of Land	-	-
Liabilities No Longer Required	(398,124)	-
Operating profit / (loss) before working capital changes	(8,626,483)	7,670,631
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(216,441,984)	(224,383,456)
Trade receivables	(31,152)	-
Other current assets	(1,617,752)	592,858
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	12,659,645	18,571,606
Short-term provisions	(1,475,185)	366,524
Other current liabilities	209,520,464	245,160,678
	(6,012,447)	47,978,841
Less: Income Tax Paid	-	1,959,505
Net cash flow from / (used in) operating activities (A)	(6,012,447)	46,019,336
B. Cash flow from Investing activities		
Purchase of Land	-	(62,527,000)
Sale of Land	-	-
Purchase of Other Assets	(7,437,324)	(10,566,051)
Sale of Other Assets	3,400,000	-
Advance For Land	-	-
Investment in Equity Shares	-	-
Short Term capital Gain on sale of Land	-	-
Short Term (Capital Gain) / Capital Loss on Sale of Other Assets	(1,137,895)	-
Net cash flow from / (used in) investing activities (B)	(5,175,219)	(73,093,051)
C. Cash flow from Financing activities		
Net Loans & Advance Received/ Given from/To Related Party	-	5,500,000
(Increase)/Decrease in Long Term Loans and Advances	(12,921,206)	(511,677)
(Increase)/Decrease in Short Term Loans and Advances	(2,242,948)	29,465,337
Disallowance effect of prov of Bad Debts as per ITO order	-	-
Borrowings From Bank		
Increase/(Decrease) in Bank Borrowings	21,888,177	6,050,348
Transferred from Mobilisation Advance to Reserve	-	-
Interest on Fixed Deposit	3,688,314	3,577,837
Interest Received on Loan to Related Party	-	320,615
Liabilities No Longer Required	398,124	-
Net cash flow from / (used in) investing activities (C)	10,810,461	44,402,460
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(377,205)	17,328,745
Add: Cash and cash equivalents at the beginning of the year	90,021,471	72,692,726
Cash and cash equivalents at the end of the year	89,644,266	90,021,471

The accompanying notes are an integral part of the financial statements

In terms of our report issued to you on 12-09-2022
 For & on behalf of the Earthwork Nirman Pvt. Ltd.
 Chartered Accountants
ADMIN KUMAR PAL
 Proprietor
 M No 058940
 UDIN: 22056840AWSRWW6512
 Place Kolkata
 Date 12-09-2022

Prabir Roy Chowdhury
 Director
 DIN: 01686746

Tushar Kanti Ray Chowdhury
 Director
 DIN: 07202945

Tushar Kanti Ray Chowdhury
 Director

EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45400WB2009PTC132161

SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

1. Corporate information

The Company EARTHWORK NIRMAN PRIVATE LIMITED is engaged in the Real Estate Development business and its Registered office address is at SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136. The Company is a small and medium sized company, as defined General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company and also modify the accounting policies suitably.

2. Significant Accounting Policies for the year ended 31st March 2022

i) Basis of Accounting Convention:

The Financial statement of the company had been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

ii) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

iii) Inventories

The company is engaged in Real Estate business including construction of residential complex. Closing stock of the company comprises of only Work-in-Progress, valued at cost.

iv) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and cash in hand.

v) Depreciation and Amortisation:

The company has provided depreciation in Written Down Value method (WDV) over the useful lives of assets as per Part "C" of Schedule II of The Companies Act, 2013.

vi) Revenue Recognition

Revenue has been recognised in the following basis :-

a) Revenue Recognition has been done in the basis of AS-7 on Construction Contract. In case of Job Work revenue is recognized as & when bill is raised following Accounting Standard - 9.

b) in the case of construction of residential & commercial building job revenue is recognised as & when the bill is raised and accepted.

vii) Other income

Interest income is accounted on accrual basis.

viii) Tangible Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation.

EARTHWORK NIRMAN PVT. LTD.


Director

EARTHWORK NIRMAN PVT. LTD.


Director



EARTHWORK NIRMAN PRIVATE LIMITED

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ix) Employee Benefits

a) Short term employee benefits are recognised as expense at the undiscounted amount in the Profit and Loss Account of the year in which the related service is rendered.

b) Post employment and other long term employee benefit are not recognised as expenses in the Profit and Loss Account for the year which the employee have rendered services.

x) Borrowing costs

Borrowing costs include interest expense. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

xi) Taxation

Current Tax: Provision for Current Tax is made in accordance with the Income Tax Law prevailing for the relevant assessment Year.

xii) Earnings per share

Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax as adjusted for income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of dilutive potential equity shares.

xiii) Provisions and Contingent Liabilities

The Company is engaged in Real Estate Development and does not create any liability which is Contigent in nature during this financial Year and so question of Provosion does not arise for contigent liability.

xiv) GST input credit

GST input credit is accounted for in the books in the period in which the underlying service received is accounted.

(xv) Previous year's figures are regrouped & rearranged wherever necessary

EARTHWORK NIRMAN PVT. LTD.



Director

EARTHWORK NIRMAN PVT. LTD.



Director



EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45400WB2009PTC132161

SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of ₹ 10/- each with voting rights	100,000	1,000,000.00	100,000	1,000,000.00
(b) Issued Equity shares of ₹ 10/- each with voting rights	100,000	1,000,000.00	100,000	1,000,000.00
(c) Subscribed and fully paid up Equity shares of ₹ 10/- each with voting rights	100,000	1,000,000.00	100,000	1,000,000.00

Note 3. a Reconciliation of the no. of shares and amount outstanding at the beginning and at the end

Particulars	Opening Balance	Fresh Issue	Buy Back	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2021				
- Number of shares	100,000	-	-	100,000
- Amount (₹)	1,000,000.00	-	-	1,000,000.00
Year ended 31 March, 2022				
- Number of shares	100,000	-	-	100,000
- Amount (₹)	1,000,000.00	-	-	1,000,000.00

Note 3. b Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Prabir Roy Chowdhury	99,900	99.90	99,900	99.90

Note: As per records of the company, including its register of shareholders members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares

Note 3. c Rights of Equity Share Holders :

The Company has only one class of equity shares having a par value of ₹ 10 - per share. Each Share holder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Note 4 Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Profit & Loss Account		
Opening balance	79,179,250	75,755,843
Add: Transferred from surplus in Statement of Profit and Loss	11,170,218	3,423,407
Closing balance	68,009,032	79,179,250

EARTHWORK NIRMAN PVT. LTD.


Director

EARTHWORK NIRMAN PVT. LTD.


Director



EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U43400WB2009PTC132161

SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

Notes forming part of the financial statements

Note 5 Long term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) <u>Loan from SBI</u> Overdraft Account with SBI is secured against Special Term Deposit Accounts with State Bank of India.	2,930,328	-
(b) <u>Loan from HDFC</u> Secured against Hypothecation of Motor Car- BMW-530 DM Sport, Car Reg no. WB02AP7799)	-	1,798,153
(c) <u>Loans & Advances from Related Parties against Property</u> From Akash Vanija Private Limited (Unsecured, Considered good)	65,628,991	65,628,991
(d) <u>Loan from SBI</u> Overdraft Account with SBI is secured against Special Term Deposit Accounts with State Bank of India.	29,436,186.00	11,703,494
(e) <u>Loan from Union Bank</u> Car Loan Secured against Hypothecation of Motor Car- Toyota Vellfire, Car Reg no. WB08J4000)	2,787,839.00	4,383,813
(f) <u>Loan from PNB</u> Car Loan Secured against Hypothecation of Motor Car- Audi-Q, Car Reg.no WB06W2345)	4,619,284.00	-
Total	105,402,628	83,514,451

Note 6 Trade Payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Sundry Creditors (a) Acceptance	120,363,097	107,703,452
Total	120,363,097	107,703,452

Note: Based on information available with the company the balance due to Micro & small enterprises as defined under MSMED Act, 2006 as at 31 st March 2020 & 2021 is NIL. No interest during the year & previous year has been paid under the terms of the MSMED Act, 2006.

Note 7 Other Current Liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) TDS Payable	1,025,991	962,379
(b) GST Payable	275,924	327,935
(c) Advance received from customers (considered good)	599,968,190	391,619,840
(d) Security Deposit Deducted from Party (considered good)	3,983,167	3,113,726
(e) Comfort Vanija Pvt Ltd- Current A/c	291,072	-
Total	605,544,344	396,023,880



EARTHWORK NIRMAN PVT. LTD.

[Signature]
Director

EARTHWORK NIRMAN PVT. LTD.

[Signature]
Director

EARTHWORK NIRMAN PRIVATE LIMITED

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SUNLAND RESIDENCY, BLOCK-I, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

Notes forming part of the financial statements

Note 8 Short-term provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(i) Provision for Audit Fees	27,000	108,000
(ii) O/s Consultancy Fees	182,500	185,000
(iii) O/s Director's Remuneration	140,816	1,589,017
(iv) Provision for O/s Salary	385,333	371,359
(v) Provision for O/s Employee's Share of PF	27,679	23,652
(vi) Provision for O/s Employer's Share of PF	27,679	23,652
(vii) Provision for O/s Employer's Share of ESI	37,359	8,380
(viii) Provision for O/s Employee's Share of ESI	3,351	1,942
(ix) Provision for O/s Employee's Professional Tax	4,410	310
Total	836,127	2,311,312

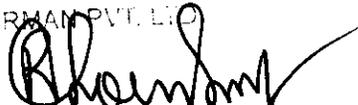
Note 10 Non-Current Investments

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
<u>Investments at Cost:</u>		
<u>Trade Investment:</u>		
Investment in equity instruments (Unlisted)	5,824,000	5,824,000
(1,12,000 No. of Equity Share of Seabird Complex Pvt. Ltd. At a face value of ₹ 10/- each at a premium of ₹ 42/- each)		
(5,000 No. of Equity Share of Hrishikesh Constrowell Pvt. Ltd. At a face value of ₹ 10/- each)	50,000	50,000
Total	5,874,000	5,874,000

Note 11 Long-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) <u>Capital Advance for Flat & Land to Related Parties</u> (Unsecured, considered good)		
to Mr Prabir Roy Chowdhury (Director)	73,678,407	75,178,407
to Afterlink Nirman Pvt Ltd	1,900,000	1,900,000
to Brilliant Tieup Pvt Ltd	1,900,000	1,900,000
to Pinion Developers Pvt Ltd.	-	304,300
to GSPR Developers Pvt. Ltd.	3,749,845	3,749,845
to Wonderland Nirman Pvt. Ltd.	12,040,000	12,040,000
to Bengal Metro Space Project Pvt Ltd	3,300,000	3,300,000
to Abir Roy Chowdhury	13,200,000	
(b) Security deposit for Rent at Saltlake (Unsecured, considered good)	2,500,000	2,500,000
(c) Balance with Revenue Authority Income Tax and TDS (Net of Provision of Rs. 0/-) Note- Current year Provision Rs. 0/-	1,697,898	172,392
Total	113,966,150	101,044,944

EARTHWORK NIRMAN PVT. LTD.


Director

EARTHWORK NIRMAN PVT. LTD.


Director



EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45400WB2009PTC132161

SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

Notes forming part of the financial statements

Note 12 Inventories

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Work in Progress	590,654,295	374,212,311
Total	590,654,295	374,212,311

Note 13 Trade receivables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Trade receivables outstanding for a period exceeding six months from the date	NIL	NIL
Other Trade receivables Unsecured, considered good	31,152.00	-
Total	31,152.00	-

Note 14 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Cash in hand (As certified by the Management)	469,255	1,317,145
(b) Balances with banks		
(i) In current accounts		
State Bank of India (A/c No. 32142491657)	479,773	258,489
HDFC Bank (A/c No. 02772320002273)	147,811	145,472
State Bank of India-HIRA A/c_2_38953350405	6,611,423	6,005,321
State Bank of India-HIRA A/c_3_38953353326	9,413,808	13,085,877
Union Bank of India_CA_460901010034751	65,557	65,557
(ii) Debit balance in overdraft account		
State Bank of India - New O/D - 38906553127	-	6,448
State Bank of India - O/D - 32252619141	-	-
(iii) In deposit accounts		
(1) Fixed Deposit with State Bank of India	72,456,639	69,137,162
Total	89,644,266	90,021,471

Note 15 Short-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Current Account Balance with related company:- Hrishikesh Constrowell Pvt. Ltd	62,368	62,368
(b) Security deposit & EMD Unsecured, considered good	754,111	711,511
(c) Loans and advances to Employees Unsecured, considered good	51,000	33,652
(c) Other Advance	513,541	513,541
(d) Advance director Remuneration (Prabir Roy Chowdhury)	2,000,000	
(e) Akash Vanijya Pvt Ltd- Current Ac	183,000	
	3,564,020	1,321,072



EARTHWORK NIRMAN PVT. LTD.

Prabir Roy Chowdhury
Director

EARTHWORK NIRMAN PVT. LTD.

Prabir Roy Chowdhury
Director

EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45400WB2009PTC132161

SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

Notes forming part of the financial statements

Note 16 Other Current Assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Balances with government authorities		
Input Credit of GST	1,596,622	145,749
Advance to Suppliers (unsecured, considered good)	1,111,677	1,021,503
Current account with Director	241,836	165,131
	2,950,135	1,332,383
Total	2,950,135	1,332,383

Note 17 Revenue from Operation

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Sale of Flats (Net off return)	23,833,886	7,206,945
(b) Revenue from Job work	3,570,130	35,186,399
(c) Maintenance Charges received from flat owners	102,150	343,200
(d) Works Contract	-	1,319,563
Total	27,506,166	44,056,107

Note 18 Other Income

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Interest on Fixed Deposit	3,688,314	3,577,837
(b) Discount Received	-	-
(c) Rent of Hoarding	105,600	105,600
(d) Flat Cancellation & Nomination Charges Received	26,474	37,670
(e) Interest received from Related Party	-	320,615
(f) Other Income	-	820
(g) Profit on Sale of Fixed Assets as per companies Act	1,137,895	-
(h) Liabilities No Longer Required	398,124	-
Total	5,356,407	4,042,542

EARTHWORK NIRMAN PVT. LTD.


Director

EARTHWORK NIRMAN PVT. LTD.


Director



EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45400WB2009PTC132161

SUNLAND RESIDENCY, BLOCK-I, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

Notes forming part of the financial statements

Note 19.a Purchase

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Purchase of Materials	122,816,904	85,099,257
Purchase of Flats	-	-
Total	122,816,904	85,099,257

Note 19.b Changes in inventories of work-in-progress

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Inventories at the end of the year: Work In Progress	590,654,295	374,212,311
	590,654,295	374,212,311
(b) Inventories at the beginning of the year: Work In Progress	374,212,311	149,828,855
	374,212,311	149,828,855
Net (increase)/Decrease	(216,441,984)	(224,383,456)

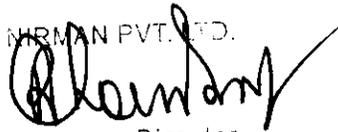
Note 20 Employee Benefit Expenses

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Staff Salary	4,452,950	3,782,670
(b) Directors Remuneration	4,033,741	4,009,000
(c) Salary of employees of earlier years directly deposited to their ESI A C	-	-
(d) Bonus to Staff	490,825	466,797
(e) Staff welfare	187,775	48,107
(f) Contribution of PF including Admin & Other Charges	534,561	214,215
(g) Employer's Contribution of ESI	-	97,945
Total	9,699,852	8,618,734

Note 21 Financial Costs

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Interest on Unsecured loan	-	-
(b) Interest on Car Loan	469,991	458,255
(c) Interest on Bank Loan	1,136,899	109,319
(d) Accrued interest on FD taken excess in earlier year now being rectified	-	-
Total	1,606,890	567,574

EARTHWORK NIRMAN PVT. LTD.


Director

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Director



EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45400WB2009PTC132161

SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

Notes forming part of the financial statements

Note 22 Direct & Indirect Expenses other than purchase

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Direct Expenses :		
Labour Charges	23,221,729	22,108,590
Security Charges	538,118	593,422
Sub Contract Charges	5,394,324	4,352,592
Site Expenses	91,198	63,993
Delivery Charges	900	-
Business Development Expenses	2,199,508	129,117
Commission for Flat Sale	2,117,122	7,898,497
Property Tax -Direct	60,743	-
Carring Charges	340,530	213,723
Commission for Marketing Suprer Vision	-	14,000,000
Gardening Expenses	-	5,804
Legal Charges	1,470	4,750
Development Agreement Registration Fees	-	74,991
Plan Sanction & Mutation Fees	3,797,497	3,112,881
Architecture Designing & Supervision Charges	2,280,739	4,101,540
Professional & Consultancy Fees	219,000	294,500
Machine Hire Charges	383,559	246,330
Marketing Expenses	56,800	486,000
Loading & Unloading Charges	31,270	4,150
Testing Charges	135,548	-
Power & Fuel Charges	362,279	236,591
Survey & Testing Expenses	-	16,540
Works contract charges	7,811,638	15,558,050
Land Owner Consideration TSG	47,027,782	72,250,000
Transporation Charges	18,500	-
Water Proofing Charges	462,595	42,881
(A)	96,552,849	145,794,942
Indirect Expenses :		
Convevance	50,117	42,361
Fuel Charges	754,268	256,413
Telephone Expenses	122,482	65,265
Audit Fees	27,000	27,000
Advertisement	32,480	109,524
Bank charges	12,116	10,977
Interest Penelty, Damages Charges	193,918	187,145
Car Insurance	589,246	495,420
Car maintenance Charges	1,192,655	207,594
Computer Maintenance Charges	22,975	16,078
Courier Charges	19,637	3,572
Discount to Flat Holder	14,887,309	14,777,432
Duties & Taxes	51,600	36,777
Donanon & Subscription	123,393	33,500
Electricity Charges	257,585	223,190
Festival Expenses	38,610	22,740
Filling Fees	1,500	11,600
Office Expenses & Maintenance Charges	399,870	213,467
Printing & Stationary	85,536	41,696
Professional & Consultancy Charges	2,415,700	3,478,450
Professional Tax	2,500	2,500
Repairs & Maintenance	210,203	230,575
Travelling Expenses	1,505,583	35,440
Trade License Renewal Fees	6,495	2,250
Boarding & Loading Expenses	56,054	-
Income Tax Paid For 2015-16 F.Y	-	265,384
Sundry Balance Written Off	9,406	-
Internet Charges	8,952	2,583
Fooding & Lodging Charges	90,917	33,582
(B)	23,168,107	20,832,515
Total (A) + (B)	119,720,956	166,627,457



EARTHWORK NIRMAN PVT LTD.

(Signature)
Director

EARTHWORK NIRMAN PVT. LTD.

(Signature)
Director

EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45100WB2009PTC132161

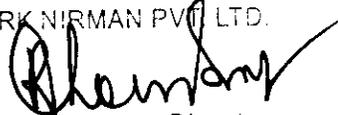
SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

Notes forming part of the financial statements

Note 23 Earning per Share under Accounting Standard 20

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Earnings per share		
Basic		
Continuing operations		
Net profit for the year from continuing operations	11,170,218.00	3,423,407.00
Weighted average number of equity shares	100,000	100,000
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	111.70	34.23
Total operations		
Net profit / (loss) for the year	11,170,218.00	3,423,407.00
Weighted average number of equity shares	100,000	100,000
Par value per share	10.00	10.00
Earnings per share - Basic	111.70	34.23
Diluted		
Continuing operations		
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	11,170,218.00	3,423,407.00
Weighted average number of equity shares - for diluted EPS	100,000	100,000
Par value per share	10.00	10.00
Earnings per share, from continuing operations - Diluted	111.70	34.23
Total operations		
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	11,170,218.00	3,423,407.00
Weighted average number of equity shares - for diluted EPS	100,000	100,000
Par value per share	10.00	10.00
Earnings per share, from continuing operations - Diluted	111.70	34.23

EARTHWORK NIRMAN PVT. LTD.


Director

EARTHWORK NIRMAN PVT. LTD.


Director



EARTHWORK NIRMAN PRIVATE LIMITED

CIN: U45100WB2009PTC132181

SUNLAND RESIDENCY, BLOCK-1, FIRST FLOOR, JAGARDANGA, WB, KOLKATA - 700136

Notes forming part of the financial statements

A) Details of Related Parties :

Names of related parties	Description of relationship
1) Prabir Roy Chowdhury 2) Tushir Roy Chowdhury 3) Manjuri Sinha	Key Managerial Personnel
Relatives of KMP 4) Aheli Roy Chowdhury	Daughter of Mr. Prabir Roy Chowdhury
5) Akash Vanijya Private Limited 6) Comfort Vanijya Private Limited 7) Akma Tours & Travels Pvt. Ltd. 8) Wonderland Nirman Pvt. Ltd. 9) GSPR Developers Pvt. Ltd. 10) Seabir Complex Pvt. Ltd. 11) Pinion Developers Pvt. Ltd.	Enterprises Over which Key Managerial Personnel are able to exercise significant influence

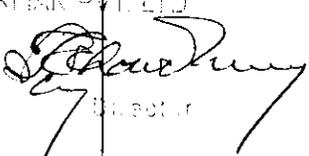
B) Transactions During the Year :

Transactions	KMP	Relatives of KMP	Entities in which KMP have significant influence	Total
1) Net Loans & Advances Given / (Received)	13,700,000 [(19,00,000)]	NIL [NIL]	(304,300) [(8,78,431)]	13,395,700 [(27,78,431)]
2) Advance Received against Job Work	NIL [NIL]	NIL [NIL]	NIL [NIL]	NIL [NIL]
3) Director Remuneration	4,033,741 [40,09,000]	NIL [NIL]	NIL [NIL]	4,033,741 [40,09,000]
3) Consultancy Fees Paid	NIL [NIL]	1,100,000 [10,00,000]	NIL [NIL]	1,100,000 [10,00,000]
4) Job Work (Revenue from Operation)	NIL [NIL]	NIL [NIL]	[35,70,130] [35,70,130]	[35,70,130] [35,70,130]
5) Interest Received	NIL [NIL]	NIL [NIL]	NIL [3,20,615]	NIL [3,20,615]

C) Balance as on 31.03.2022

6) Loans & Advances (Net)	88,878,407 [7,51,78,407]	NIL [NIL]	(46,039,146) [(4,57,34,846)]	42,839,261 [2,94,43,561]
7) O/s Directors Remuneration	140,816 [15,89,017]	NIL [NIL]	NIL [NIL]	140,816 [15,89,017]
8) Advance Recd against Job Work	NIL [NIL]	NIL [NIL]	NIL [NIL]	NIL [NIL]

Note: Figures in bracket () relates to the previous year. The related parties are identified by the management

<p>In terms of report attached For P. P. Associates Chartered Accountants Firm No. 7811N Aditya Kumar Pal Proprietor MN 086840 UDIN 22056840AWSRW6512</p> <p>Place Kolkata Date 12/09/2022</p>	<p>EARTHWORK NIRMAN PVT. LTD.  Prabir Roy Chowdhury Director DIN 01666746</p>	<p>For and on behalf of the Board of Directors EARTHWORK NIRMAN PVT. LTD.  Tushar Roy Chowdhury Director DIN 07202945</p>
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Earthwork Nirman Private Limited

Notes forming part of the financial statements

For The Year 2021 - 22

Note 10. A Fixed Assets

S.No.	Tangible assets	Gross Block				Accumulated Depreciation And Impairment					NetBlock		
		Balance as at 1 April 2021	Additions	Disposals	Opening Adjustment	Balance as at 31 March 2022	Balance as at 1 April 2021	Deduction of Disposal Assets	Deduction /Adjustment	Depreciation for the year	Balance as at 31 March 2022	Balance as at 31 March 2021	Balance as at 31 March 2022
1	Land	78,389,582.00	-	-	-	78,389,582.00	-	-	-	-	-	78,389,582.00	78,389,582.00
2	Air Condition	62,453.00	-	-	-	62,453.00	18,303.00	-	-	3,896.00	52,199.00	14,150.00	10,254.00
3	Computer & Accessories	705,296.00	643,189.00	-	44,407.00	1,392,892.00	463,721.00	-	44,407.00	409,877.00	829,191.00	241,575.00	474,887.00
4	Motor Car	40,345,052.00	6,794,135.00	5,490,688.00	5,053,173.00	56,593,048.00	23,463,216.00	3,228,583.00	5,053,173.00	6,109,397.00	21,291,157.00	16,881,536.00	15,304,169.00
5	Furniture & Fittings	502,573.00	-	-	-	502,573.00	133,049.00	-	-	101,496.00	234,545.00	369,524.00	268,028.00
6	Tools & Equipment	121,904.00	-	-	-	121,904.00	92,107.00	-	-	5,507.00	97,614.00	29,797.00	24,290.00
	Total	120,126,860.00	7,437,324.00	5,490,688.00	5,097,580.00	116,975,916.00	24,200,696.00			6,630,173.00	22,504,706.00	95,926,164.00	94,471,210.00
	<i>Previous year</i>	<i>47,931,806.00</i>	<i>73,093,051.00</i>			<i>120,126,860.00</i>	<i>18,014,525.00</i>			<i>6,116,171.00</i>	<i>24,200,696.00</i>	<i>29,019,214.00</i>	<i>95,926,164.00</i>

EARTHWORK NIRMAN PVT. LTD.



Director

EARTHWORK NIRMAN PVT. LTD.



Director



Earthwork Nirman Private Limited

DEPRECIATION AS PER INCOME TAX ACT FINANCIAL YEAR 2021-22 ASSESSMENT YEAR 2022-23

		Amount (Rs.)
Block 10% rate	(Air Condition, File Cabinet Rate of Depreciation : 10%)	
Aggregate Value of Air Condition on April 1, 2021		465,912.00
Add: Cost of items acquired during 21-22 (Over than 180 days)		-
Add: Cost of items acquired during 21-22 (Less than 180 days)		-
		465,912.00
Less: Sale of items during 21-22 (Over than 180 days)		-
Less: Sale of items during 21-22 (Less than 180 days)		-
		465,912.00
Less: Depreciation during the year @ 10% for full year		46,591.00
Less: Depreciation during the year @ 10% for 1/2 year		-
		46,591.00
Written Down Value of Assets of Block as on 31.03.2022		419,321.00
Block 40% rate	(Computer & Accessories Rate of Depreciation : 40%)	
Aggregate Value of Computer & Accessories on April 1, 2021		343,228.00
Add: Cost of items acquired during 21-22 (Over than 180 days)		149,047.00
Add: Cost of items acquired during 21-22 (Less than 180 days)		494,142.00
		986,417.00
Less: Sale of items during 21-22 (Over than 180 days)		-
Less: Sale of items during 21-22 (Less than 180 days)		-
		986,417.00
Less: Depreciation during the year @ 40% for full year		196,910.00
Less: Depreciation during the year @ 40% for 1/2 year		98,828.50
		295,738.50
Written Down Value of Assets of Block as on 31.03.2022		690,678.50
Block 15% rate	(Motor Car, Auto Level Machine Rate of Depreciation : 15%)	
Aggregate Value of Motor Car, Auto Level Machine on April 1, 2021		24,642,950.00
Add: Cost of items acquired during 21-22 (Over than 180 days)		-
Add: Cost of items acquired during 21-22 (Less than 180 days)		6,794,135.00
		31,437,085.00
Less: Sale of items during 21-22 (Over than 180 days)		-
Less: Sale of items during 21-22 (Less than 180 days)		3,400,000.00
		28,037,085.00
Less: Depreciation during the year @ 15% for full year		3,186,443.00
Less: Depreciation during the year @ 15% for 1/2 year		509,560.00
		3,696,003.00
Written Down Value of Assets of Block as on 31.03.2022		24,341,082.00
Total Depreciation as per Income Tax Act 1961 for F. Y. 2021-22		4,038,332.00



EARTHWORK NIRMAN PRIVATE LTD.

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Director

EARTHWORK NIRMAN PVT. LTD.

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Director